

S.Prem Kapoor & Co
Chartered Accountants
email: sanjaykapoor1061@gmail.com

19-20
"MATRAYACHHAYA"
B-37/119-A-1
Nirala Niwesh Colony
Rathiyatra, Varanasi
Pin code-221010
M.No 9415284436

To,
The Statutory Auditors
Independent Branch Auditor's Report

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying Balance Sheet of the following Units of RAJGHAT EDUCATION CENTRE, VARANASI OF KRISHNAMURTI FOUNDATION INDIA as at 31st March, 2020 and the Income and expenditure account (together with Notes to accounts) for the year ended on that date :-

SL No.	Name of the Units
1.	RED – Consolidated
2.	Central Office
3.	Study Centre
4.	Vasantashram
5.	Rajghat Besant School
6.	Rural Centre – Achyut Patwardhan School
7.	Rural Centre – Sanjivan Hospital
8.	Rural Centre – Farm & Dairy
9.	Rural Centre – Unit for Women Empowerment
10.	Vasanta College for Women – General Section
11.	Vasanta College for Women – Degree Section

The Balance Sheet and Income & expenditure account are in agreement with the books of account maintained by the said institution.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The REC management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the units. This responsibility includes maintenance of adequate accounting records in accordance with provisions of relevant Laws for safeguarding the assets and to design, implement and maintain internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or effort.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance

contd.....



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(2)

about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

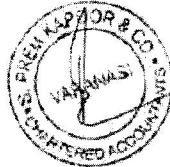
OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view and are in conformity with the accounting principles generally accepted in India. Further More Due to COVID-19 Pandemic and on account of Lock down the following assumptions are made in preparing the financial statement

- (a) For the Practical reasons, the physical inventory counting, are not made as on 31.03.2020. However the inventories are Counted at a date or dates other than the date of financial statements and the management maintains a perpetual inventory system and to ascertain the inventory as on 31.03.2020 the perpetual inventory record are properly adjusted and valued accordingly.
- (b) For the Practical Reasons the Cash as on 31.03.2020 can not be Physically Verified but it is taken as per books of account of the each unit of the institution. Looking to the past records and the internal control over cash is adequate as to commensurate the size of business.
- (c) We have discussed with the management the impact of COVID-19 and they assure that it will not effected the going concern concept to the entity

Subject to above and as per our comments annexed to this report in Annexure - 1 separately we Report that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of account as required by law have been kept by the Units so far as it appears from our examination of those books.
3. The said Balance sheets and Income and Expenditure accounts are in agreement with the books of account;
4. The Income and expenditure accounts and Balance sheets comply with the accounting standards issued by the Institute of Chartered Accountants of India; and



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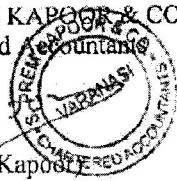
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(3)

5. In our Opinion and to the best of our information and according to explanations given to us and subject to above, the said accounts read with notes there on give a true and fair view:-

- (i) In the case of Balance sheet, of the state of affairs of the above named Institution as at 31st March, 2020; and
- (ii) In the case of Income & Expenditure account of the SURPLUS for the accounting year ending on that date.

For:- S.PREM KAPOOR & CO.
Chartered Accountants


(Sanjay Kapoor)
Partner
M.No. 073302
FRN No. 0004489C

VARANASI - 29.09.2020

UDIN 20073302AAAABL1797

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Chartered Accountants
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Re: RAJGHAT EDUCATION CENTRE, VARANASI of KRISHNAMURTI FOUNDATION INDIA INDEPENDENT
BRANCH AUDITORS' REPORT (Contd. ..)

ANNEXURE -1

POINTS OF OBSERVATION

Sl. No.	Particulars	Comment
	Whether there is an adequate and reasonable internal control system regarding the following:	
	Cash receipts, disbursements and custody of cash balance	Yes
	Cheque authorization powers and bank transactions and other valuable materials	Yes
1	Purchase, consumption and closing stock of agricultural produce dairy products, provision stores construction materials	Yes
	Security of all documents of Investments like FD receipts, Bonds, UTI certificates, etc	Yes
	Correctness of title deeds of all immovable properties including land belonging to the Executive Committee or Krishnamurti Foundation India.	Yes
2	Whether all documents of Investments like FD receipts, Bonds, UTI certificates etc. are free of encumbrances excepting those authorized by the Executive Committee.	Yes
3	Whether title deeds of immovable property like land, convey a legal and disposable title in favour of either Executive Committee or Krishnamurti Foundation India and whether they are free of encumbrances excepting those authorized by the Executive Committee.	Yes
4	Whether relevant legislative provisions concerning PF, ESI & Income Tax deductions, wherever applicable are complied with.	Some discrepancies found
5	Whether there is any contingent financial liability for the Executive Committee the Foundation on account of any other legislative provisions as could be seen or from accounting records.	No
6	Whether the activity carried on by the Executive centre comply with and are not in violation of the provisions of Sec 10(23)(c)(iv) and 80-G of the Income Tax Act. 1961.	Yes
7	Whether the Executive Committee has complied with the conditions regarding investment of surplus funds as prescribed by the amended provisions of the Income Tax Act. 1961.	Yes
8	Whether the Executive Committee has complied with the conditions regarding investment of surplus funds as prescribed by the amended provisions of the Income Tax Act. 1961.	Yes



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TDS Default

1. The expenses invoices / Bills are entered in the books of account after few month later and TDS is deducted on the date of the entry in books of account (which is a later date), Whereas the TDS should be deducted on the date of receipt of invoice For Instance , In Vasant Degree College the payment was made on 30.11.2019 to Aagman Infotech System & services (P) Ltd. towards the AMC for one year. In respect of bill dated 30.06.2019. The tds was deducted on 30.11.2019 i.e the date of payment. The tds is deposited without any late fees.

2. Prior period expenses charged to Income and expenditure account

In the following cases the supporting vouchers are relating to the earlier years thus the earlier year expenses debited in this year.

Date of entry in Books	Date of supporting Vouchers	Particulars	Amount
21.05.2019	30.11.2018	Staff Welfare (RBS)	Rs. 4570/-
18.07.2019	29.03.2019	Photostate (RBS)	Rs. 570/-

3 The marking on Fixed Assets is not done till the date of Report.

For:- S.PREM KAPOOR & CO
Chartered Accountants
(Sanjay Kapoor)
Partner
M.No. 073302
FRN No. 0004489C

VARANASI - 29.09.2020

VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

Balance Sheet as at 31st March, 2020

	Schedule	2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
FUNDS & LIABILITIES					
Funds	1	48,896,958.36		41,087,431.96	
Current Liabilities	2	410,853.00		2,471,548.00	
Total :		49,307,841.36		43,558,979.96	
PROPERTIES & ASSETS					
Fixed Assets	3	14,532,797.07		15,358,156.07	
Investments	4	31,605,324.00		26,774,983.91	
Current Assets, Loans & Advances					
Advances to Other Units		105,000.00		105,000.00	
Cash and Bank Balances	5	2,872,474.29		1,166,953.98	
Loans and Advances	6	192,248.00		153,906.00	
Total :		49,307,841.36		43,558,979.96	

Income & Expenditure Account for the year ended 31st March, 2020

	Schedule	2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
INCOME					
Educational Fees	7	31,313,632.00		28,149,652.00	
Donations		-		20,000.00	
Contributions		207,800.00		207,800.00	
Income from Investments	8	2,201,973.68		1,482,270.76	
Other Income	9	1,453,323.00		1,039,508.54	
Rent Income		-		-	
Total :		35,256,728.68		30,869,231.30	
EXPENDITURE					
Educational Expenses	10	6,493,777.00		5,726,189.00	
Staff Cost	11	6,238,844.88		6,126,941.82	
Electricity and Generator Fuel		35,392.26		41,019.63	
Depreciation		2,592,088.00		2,896,941.00	
Reimbursement of Expenses - Plan Fund		396,391.00		-	
Repair & Maintenance	12	818,282.46		591,451.34	
Administrative Expenses	13	847,058.80		673,736.00	
Transport expenses	14	1,882,708.88		1,890,837.29	
Contribution to other units	15	2,100,000.00		2,152,500.00	
Contribution to Degree Section		6,266,295.00		6,510,000.00	
		27,670,838.28		26,709,616.08	
Surplus / (Deficit) for the year		7,585,890.40		4,189,615.22	
Less :- T/F to Scholarship Fund		-		-	
Less :- T/F to Staff Welfare Fund		-		-	
Balance T/F to Capital Fund		7,585,890.40		4,189,615.22	

Significant Accounting Policies 16

In terms of our report on even date

For- S Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

VARANASI
Date - 29-09-2020

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020		2019-20 Amount Rs. P.		2018-19 Amount Rs. P.	
1. Funds					
Capital Fund					
As per last Balance Sheet	35,390,581.73				
Addition during the year	7,524.00				
Surplus / (Deficit) for the year	7,585,890.40	42,983,996.13		35,390,581.73	
Scholarship Fund					
As per last Balance Sheet	3,030,022.00				
Addition during the year	188,467.00				
Utilised during the year	(180,000.00)				
Surplus / (Deficit) for the year	-	3,038,489.00		3,030,022.00	
B.Ed. Scholarship Fund					
As per last Balance Sheet	57,859.00				
Addition during the year	4,890.00				
Utilised during the year	(5,200.00)	57,559.00		57,859.00	
Premia Srinivasan Scholarship Fund					
As per last Balance Sheet	592,657.23				
Addition during the year	40,269.00				
Utilised during the year	(30,000.00)	602,936.23		592,657.23	
Staff Welfare Fund					
As per last Balance Sheet	861,292.00				
Addition during the year	53,572.00				
Utilised during the year	(45,886.00)	868,978.00		861,292.00	
Asha Rani & Saroj Bageshwar Scholarship Fund					
As per last Balance Sheet	20,000.00				
Addition during the year	-				
Utilised during the year	(10,000.00)	10,000.00		20,000.00	
Janhavi Vasudev Scholarship Fund					
As per last Balance Sheet	-				
Addition during the year	200,000.00				
Utilised during the year	-	200,000.00		-	
Degree Section Corpus Fund					
As per last Balance Sheet	1,125,000.00				
Addition during the year	-	1,125,000.00		1,125,000.00	
Total :		48,896,958.36		41,067,431.95	
2. Current Liabilities					
Security Deposit		20,000.00		20,000.00	
Manisha Advertising		-		572.00	
Raghuvendra Gupta		-		750.00	
Jaiswal Tort House		-		800.00	
Fees Refundable		19,874.00		16,374.00	
Sandeep Kumar Pandey		12,600.00		-	
Security Expenses Payable		20,300.00		-	
Electricity Charges from Staff		2,559.00		-	
Shivam Construction- Retention Money		-		55,000.00	
Darasha Anjum		-		3,300.00	
Kanishka Publisher		-		20,000.00	
Prasad Psycho		-		4,300.00	
Santosh Kumar Yadav		-		1,302.00	
Scholarship Payable		335,200.00		325,200.00	
TDS		350.00		-	
Dues Development Fund		-		712,800.00	
Dues Examination Fund		-		449,000.00	
Dues Student Fund		-		559,700.00	
Dues UGC Fund		-		292,550.00	
Total :		410,883.00		2,471,548.00	

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VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

3. Fixed Assets

Particulars	Opening Balance	Addition	Total	Rate of Depreciation %	Depreciation	2019-20 Amount		2018-19 Amount	
						Rs.	P.	Rs.	P.
Air Conditioner	139,499.00	149,157.00	288,656.00	20	57,731.00	230,925.00		139,499.00	
Aquagaurd	5,810.00	-	5,810.00	25	1,453.00	4,357.00		5,810.00	
Audio Visual	56,292.00	-	56,292.00	20	11,258.00	45,034.00		56,292.00	
Bar Code Scanner	1,867.00	-	1,867.00	20	373.00	1,494.00		1,867.00	
Building	8,867,184.61	188,938.00	9,056,122.61	5	451,807.00	8,584,325.61		8,867,184.61	
Buses	3,035,716.00	-	3,035,716.00	30	910,715.00	2,125,001.00		3,035,716.00	
Car	67,004.00	905,783.00	972,787.00	25	243,197.00	729,590.00		67,004.00	
CCTV	88,189.00	8,673.00	96,862.00	40	38,745.00	58,117.00		88,189.00	
Computer	159,232.00	-	159,232.00	40	63,693.00	95,539.00		159,232.00	
Computer Software	529.00	-	529.00	40	212.00	317.00		529.00	
Cooler and exhaust fan	131,110.00	5,300.00	136,410.00	20	27,282.00	109,128.00		131,110.00	
Cycle Trolley	2,130.00	-	2,130.00	20	426.00	1,704.00		2,130.00	
Ele. Fittings	119,459.46	7,440.00	126,899.46	25	31,725.00	95,174.46		119,459.46	
Equipments	127,579.00	-	127,579.00	20	25,516.00	102,063.00		127,579.00	
Fire Extinguishers	20,750.00	-	20,750.00	20	4,150.00	16,600.00		20,750.00	
Furniture	1,694,867.00	512,942.00	2,207,799.00	25	551,950.00	1,655,849.00		1,694,867.00	
Games Equipment	309.00	-	309.00	50	155.00	154.00		309.00	
Generator	175,154.00	-	175,154.00	20	35,031.00	140,123.00		175,154.00	
Green Board	17,867.00	8,496.00	26,363.00	20	5,273.00	21,090.00		17,867.00	
Library books	5,611.00	-	5,611.00	50	2,806.00	2,805.00		5,611.00	
Mobile Phone	962.00	-	962.00	40	385.00	577.00		962.00	
Paper Shredder Machine	43,089.00	-	43,089.00	20	8,618.00	34,471.00		43,089.00	
Note Counting Machine	17,950.00	-	17,950.00	20	3,590.00	14,360.00		17,950.00	
Printer	20,807.00	-	20,807.00	20	4,161.00	16,646.00		20,807.00	
Stabilizer	141,731.00	-	141,731.00	20	28,346.00	113,385.00		141,731.00	
Submersible Pump	89,832.00	-	89,832.00	20	17,966.00	71,866.00		89,832.00	
Transformer	207,815.00	-	207,815.00	20	41,563.00	166,252.00		207,815.00	
TV	50,850.00	-	50,850.00	20	10,170.00	40,680.00		50,850.00	
Utensils	22,129.00	-	22,129.00	20	4,426.00	17,703.00		22,129.00	
Vacuum Cleaner	907.00	-	907.00	20	181.00	726.00		907.00	
Vending Machine	7,471.00	-	7,471.00	20	1,494.00	5,977.00		7,471.00	
Water Dispenser	16,682.00	-	16,682.00	20	3,336.00	13,346.00		16,682.00	
Xerox Machine	21,772.00	-	21,772.00	20	4,354.00	17,418.00		21,772.00	
Total :	15,358,156.07	1,766,729.00	17,124,885.07		2,592,038.00	14,532,797.07		15,358,156.07	
4. Investments									
HDFC VN/ 364748 (renumbered VN/485753)						60,000.00		60,000.00	
HDFC VN/ 516583						150,000.00		-	
HDFC VN/ 520216						1,500,000.00		-	
HDFC VN/ 404543						-		150,000.00	
UTI						-		16,505,072.91	
Total Carried Over :						1,710,000.00		16,715,072.91	



VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

	2019-20 Amount Rs. P.		2018-19 Amount Rs. P.	
Total Brought Forward :	1,710,000.00		16,715,072.91	
4. Investments Continued				
UBI	29,414,896.00		8,596,246.00	
SREI NCD	-		1,200,000.00	
Accrued Interest	480,428.00		263,645.00	
Total :	31,605,324.00		26,774,963.91	
5. Cash and Bank Balances				
Cash in hand	1,314.00		5,511.00	
UBI, SB A/c.	2,871,160.29		1,161,442.98	
Total :	2,872,474.29		1,166,953.98	
6. Loans and Advances				
BHU	19,500.00		19,500.00	
Staff advances	117,560.00		52,161.00	
Security Deposit (Gas Connection)	12,750.00		12,750.00	
Dr. Amrapali Trivedi	8,792.00		8,000.00	
Epsilon Wings Infotech Pvt. Ltd	16,500.00		16,500.00	
Unnat Bharat Abhiyan-DS	2,420.00		-	
Prepaid Expenses	1,199.00		-	
TDS transferred to REC - Contra	13,525.00		44,995.00	
Total :	192,246.00		153,906.00	
7. Educational Fees				
Bus Fees	3,549,100.00		3,749,100.00	
Cultural Program Fee	1,491,000.00		1,330,050.00	
Establishment Fee	13,403,392.00		11,757,942.00	
Generator Fee	2,487,000.00		2,225,400.00	
Other Degree Fees	1,081,400.00		993,000.00	
Paid Seat Fees	3,887,940.00		3,383,060.00	
Practical Fees	509,600.00		296,000.00	
Tuition Fee	4,656,200.00		4,415,100.00	
French Diploma Fees	220,000.00		-	
Late Fees Fine	16,000.00		-	
Thesis Evaluation Fees	12,000.00		-	
Total :	31,313,632.00		28,149,652.00	
8. Income from Investments				
Interest on Saving Bank	155,175.00		225,099.00	
Interest on FDRs	995,907.88		681,070.00	
Gain from UTI	1,130,690.80		576,101.75	
Total :	2,281,973.68		1,482,270.75	



VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

	2019-20		2018-19	
	Rs.	P.	Rs.	P.
9. Other Income				
Bus -extra trip	380,194.00		324,700.00	
P. N. Shukla & Madhevi Shukla Scholarship	15,000.00		-	
Fees Taekwando	-		3,000.00	
Profit on Sale of Car	81,630.00		-	
Maruti Van charges -extra trip	23,834.00		30,823.00	
Seminar/Workshop Receipts	399,600.00		213,580.00	
Miscellaneous income	304,565.00		251,005.54	
Sale of forms	248,500.00		216,000.00	
Total :	1,453,323.00		1,039,508.54	
10. Educational Expenses				
Cultural programme expenses	162,050.00		140,391.00	
Cultural text subscription	437,029.00		464,070.00	
K Centre Expenses	-		1,455.00	
P. N. Shukla & Madhevi Shukla Scholarship	15,000.00		-	
Scholarship	-		20,000.00	
Practical Exam Exp	72,897.00		80,395.00	
Enrollment & Exam Exp	18,200.00		250,050.00	
Seminar/Workshop	540,034.00		105,483.00	
Teaching expenses	5,248,467.00		4,654,355.00	
Total :	6,493,777.00		5,726,189.00	
11. Staff Cost				
Admin charges PF	29,582.00		21,509.00	
Allowances	676,925.00		446,033.00	
EDLI	94,854.37		59,757.82	
Contribution to PF	579,078.00		477,879.00	
CP MC	226,710.51		322,952.00	
Group Insurance Expenses	10,952.00		6,132.00	
Gratuity Premium	11,992.00		11,291.00	
Gratuity Provision	90,017.00		295,163.00	
Leave Encashment	68,634.00		125,225.00	
Salary	4,000,650.00		3,982,456.00	
Children Education to VCG staff	123,600.00		122,086.00	
Remuneration (Contractual)	18,000.00		15,097.00	
Supervising Allowances	256,000.00		164,000.00	
Uniform expenses	51,850.00		77,361.00	
Total :	6,238,844.88		6,126,941.82	
12. Repair & Maintenance				
Buildings	542,897.57		270,872.98	
Photocopier	13,876.00		10,289.00	
Computer	38,445.00		68,433.00	
Electric fittings	52,177.89		51,530.36	
Maintenance of Equipment	65,989.00		79,721.00	
Furniture	104,897.00		102,297.00	
Generator	-		8,300.00	
Total :	818,282.46		591,451.34	



VASANT COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

	2019-20		2018-19	
	Rs.	P.	Rs.	P.
13. Administrative Expenses				
Renewal of Software	12,750.00		12,744.00	
Bank Charges	232.80		615.00	
Office contingencies	19,942.00		22,629.00	
Sanitation Exp	6,512.00		16,046.00	
Guest House Charges	25,650.00		16,900.00	
Printing and stationery	6,570.00		6,224.00	
Refreshment	238,591.00		219,961.00	
Traveling and conveyance	39,739.00		31,935.00	
Telephone Expenses	11,042.00		4,471.00	
Rent Expenses	52,500.00		-	
Garden Expenses	3,660.00		-	
Legal Expenses	60,300.00		-	
Performanc Appraisal Report Expenses	15,159.00		-	
Security Expenses	356,411.00		342,199.00	
Interest on TDS	-		12.00	
Total :	847,058.80		673,736.00	
14. Transport Expenses				
Fuel:				
Buses	888,342.09		961,689.75	
Maruti	107,756.79		98,208.54	
Total (A) :	996,098.88		1,057,896.29	
Repairs and maintenance:				
Buses	158,611.00		55,995.00	
License / fitness / Insurance	640,443.00		771,001.00	
Maruti	87,556.00		5,945.00	
Total (B) :	886,610.00		832,941.00	
Total :	1,882,708.88		1,890,837.29	
15. Contribution to Other Units				
Rajghat Executive Committee & other units	2,100,000.00		2,152,500.00	
Total :	2,100,000.00		2,152,500.00	
16. Significant Accounting Policies				
1. The Institution follows mercantile system of accounting.				
2. Investments are stated at cost.				
3. Fixed Assets are stated at WDV.				

These are Schedules relating to Balance Sheet, signed on even date.

For: S. Prem Kapoor
Chartered Accountant

Sanjay Kapoor
Partner

VARANASI
Date - 29-09-2020



For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

Balance Sheet as at 31st March, 2020

	Schedule	2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
FUNDS & LIABILITIES					
Funds	1	113,932,492.77		128,961,780.88	
Inter Unit Advances/Loan from other Funds - Contra	2	105,000.00		105,000.00	
Long Term Liability (Caution Money)		2,140,672.00		1,898,072.00	
Current Liabilities	3	10,470,216.00		14,945,503.00	
Total :		126,648,380.77		145,910,355.88	
PROPERTIES & ASSETS					
Fixed Assets	4	33,704,825.64		35,830,160.64	
Investments	5	44,055,638.00		36,301,452.86	
Current Assets, Loans & Advances					
Cash and Bank Balances	6	48,310,553.40		71,204,046.38	
Loans and Advances	7	577,363.73		2,574,696.00	
Total :		126,648,380.77		145,910,355.88	

Income & Expenditure Account for the year ended 31st March, 2020

	Schedule	2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
INCOME					
Income from Investments	8	1,283,228.00		1,217,670.00	
Total :		1,283,228.00		1,217,670.00	
EXPENDITURE					
Depreciation		9,947.00		16,619.00	
		9,947.00		16,619.00	
Surplus / (Deficit) for the year		1,273,281.00		1,201,051.00	
T/F to Capital Fund		1,273,281.00		1,201,051.00	
Significant Accounting Policies	9				

In terms of our report on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

VARANASI
Date - 29-09-2020

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

SCHEDULES : 31.03.2020

		2019-20 Amount Rs. P.	2018-19 Amount Rs. P.
1. Funds			
Capital Fund			
As per last Balance Sheet	6,692,232.69		
Less: Depreciation of UGC Coaching Scheme Fund Utilised During the year	1,299.00		
Surplus / (Deficit) for the year	1,273,281.00	7,964,214.69	6,692,232.69
Amount transferred from Capital Fund :-			
Endowment Fund-for B.ED			
As per last Balance Sheet	600,000.00		
Addition during the year	-	500,000.00	500,000.00
Endowment Fund-for M.ED			
As per last Balance Sheet	700,000.00		
Addition during the year	-	700,000.00	700,000.00
Reserve Fund-for M.ED			
As per last Balance Sheet	500,000.00		
Addition during the year	-	500,000.00	500,000.00
Reserve Fund-for B.ED			
As per last Balance Sheet	700,000.00		
Addition during the year	-	700,000.00	700,000.00
Development Fund			
As per last Balance Sheet	10,055,118.14		
Less: Refund of Project Amount of Vibha Joshi	14,889.00		
Surplus / (Deficit) for the year (As per List)	2,221,517.31	12,261,746.45	10,055,118.14
Student Fund			
As per last Balance Sheet	11,760,365.57		
Add: Addition during the year			
Surplus / (Deficit) for the year (As per List)	798,001.05	12,558,366.62	11,760,365.57
Examination Fund			
As per last Balance Sheet	1,625,568.90		
Surplus / (Deficit) for the year (As per List)	1,165,478.92	2,791,047.82	1,625,568.90
Scholarship Fund			
As per last Balance Sheet	37,430.00		
Add: Interest	1,289.00	38,719.00	37,430.00
X Plan Minority Fund			
As per last Balance Sheet	26,994.85		
Add: Interest	1,869.00		
Less: Depreciation	2,483.00	26,380.85	26,994.85
X Plan SC/ST			
As per last Balance Sheet	10,234.50		
Less: Depreciation	2,483.00	7,751.50	10,234.50
Reserve Fund			
As per last Balance Sheet	822,785.60		
Addition during the year	-	822,785.60	822,785.60
Travel & Tourism VCW Fund			
As per last Balance Sheet	265,495.54		
Add: Addition during the year			
Surplus / (Deficit) for the year (As per List)	69,143.26	334,638.80	265,495.54
Total Carried Over:		39,205,661.33	33,696,225.79

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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

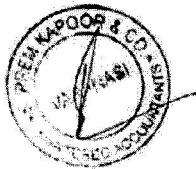
		2019-20		2018-19	
		Amount		Amount	
		Rs.	P.	Rs.	P.
Total Brought Forward :		39,205,651.33		33,696,225.79	
1. Funds Continued					
Travel and Tourism Management (UGC Seed Money)					
As per last Balance Sheet	8,888.50				
Surplus / (Deficit) for the year (As per List)	(341.00)	8,547.50		8,888.50	
Mass Communication VCW					
As per last Balance Sheet	2,761,976.91				
Surplus / (Deficit) for the year (As per List)	574,035.92	3,336,012.83		2,761,976.91	
Mass Communication (Seed Money)					
As per last Balance Sheet	4,440.87				
Surplus / (Deficit) for the year (As per List)	(1,407.00)	3,033.87		4,440.87	
Building Grant Fund					
As per last Balance Sheet	29,309,709.35				
Add: Interest	147.00				
Less: Depreciation	1,511,815.00	27,798,041.35		29,309,709.35	
K Centre Fund					
As per last Balance Sheet	21,849.50				
Surplus / (Deficit) for the year (As per List)	(30,202.00)	(8,352.50)		21,849.50	
JRF Fund					
As per last Balance Sheet	38,261.00				
Add: Grant in Aid received	-				
Add: Interest	4,730.00				
Less: Bank Charges	35.40				
Less: Jr. Research Fellowship paid	-	42,955.60		38,261.00	
Plan Fund					
As per last Balance Sheet	1,878,999.00				
Less: Amount of UGC Coaching Scheme Refunded	553,666.00				
Surplus / (Deficit) for the year (As per List)	299,719.20	1,625,052.20		1,878,999.00	
UGC Fund					
As per last Balance Sheet	61,241,429.96				
Add: Addition during the year	4,649,549.00				
Less: Recovery Waive off	13,482.00				
Surplus / (Deficit) for the year (As per List)	(23,956,048.37)	41,921,550.59		61,241,429.96	
Total :		113,932,492.77		128,961,780.88	
2. Inter Unit Advances					
Loan From General Section -K Centre					
Total :		105,000.00		105,000.00	
		105,000.00		105,000.00	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

	2019-20		2018-19	
	Rs.	P.	Rs.	P.
3. Current Liabilities				
Dr. Upasana pandey	1,073,201.00		1,073,201.00	
Irravati- Arrears	147,927.00		147,927.00	
Mr Prakash Nirmal	16,068.00		16,068.00	
Mr. Sandeep Mukharjee	20,004.00		20,004.00	
Priyanka Singh- GSLI	-		9,750.00	
CPF Dr Anshula Krishna	34,328.00		34,328.00	
CPF Dr Sushama Joshi	2,832.00		2,832.00	
Fees Refund Students-Degree section	1,800.00		1,800.00	
Remuneration Payable -Mass Comm	61,600.00		-	
Remuneration Payable -TTM	44,800.00		-	
Scholarship Payable -Student Fund	10,150.00		29,650.00	
UP Govt.	8,461,000.00		8,461,000.00	
Irene Das	2,880.00		2,880.00	
Salary Recovery Payable to UGC	-		4,649,649.00	
NPS Payable :-				
Mr. Pradceep	409,592.00		409,592.00	
Ms.Sujata Gupta	20,618.00		20,618.00	
Ms.Geeta	66,204.00		66,204.00	
Mr. Rajiv Jaiswal	48,606.00		-	
Ms.Samvedna Singh	48,606.00		-	
Total :	10,470,216.00		14,945,503.00	
6. Cash and Bank Balances				
Cash - Student Fund	4,866.00		1,300.00	
Cash - TTM	8,300.00		-	
Building Grant (UBI 137828)	4,397.00		4,250.00	
Capital Fund (UBI 142236)	359,858.44		575,411.44	
Degree Section (Union Bank CD A/c 002)	1,937,225.83		1,515,087.39	
Development Fund (UBI 858)	72,922.00		1,206,758.69	
Examination Fund (UBI 6695)	1,252,708.82		492,685.90	
K Centre 140267	3,738.00		3,614.00	
Mass Communication (UBI 137641)	550,225.83		89,176.91	
Mass Communication Seed Money (UBI 137640)	1,575.76		1,623.75	
Scholarship Fund Merit (UBI 758)	22,224.00		21,484.00	
Scholarship Fund SC/ST (UBI 10385)	16,495.00		15,946.00	
Student Fund (UBI 6680)	1,077,601.39		264,972.21	
Travel & Tourism (UBI 133270)	368,838.93		282,338.67	
Travel & Tourism Management (U.G.C Seed Money) (UBI 133271)	7,941.00		7,678.00	
Vasanta College For Women (UBI 136638)	41,464,230.76		66,540,579.57	
Vasanta College JRF UBI 142237	42,955.60		38,261.00	
Vasanta College Plan UBI 142238	1,095,979.20		1,146,380.00	
Xth Plan Minority & Xth Plan ST/SC (Canara Bank 27912)	18,469.85		16,600.85	
Total :	48,310,553.40		71,204,046.38	



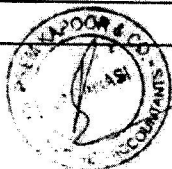
VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnemurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

SCHEDULES : 31.03.2020						2019-20 Amount		2018-19 Amount	
						Rs.	P.	Rs.	P.
4. Fixed Assets									
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
A) Degree Section - Main									
Building	56,016.00	-	56,016.00	5	2,801.00	53,215.00		56,016.00	
Furniture	1,866.00	-	1,866.00	25	467.00	1,399.00		1,866.00	
Library books	12,535.45	-	12,535.45	50	6,268.00	6,267.45		12,535.45	
Printer	2,055.00	-	2,055.00	20	411.00	1,644.00		2,055.00	
Total (A) :	72,472.45	-	72,472.45		9,947.00	62,525.45		72,472.45	
B) Development Fund									
Almirah	574.00	-	574.00	25	144.00	430.00		574.00	
Audio Visual System	2,001.80	-	2,001.80	20	400.00	1,601.80		2,001.80	
Bed Equipment	970.75	-	970.75	25	243.00	727.75		970.75	
Books	4,063.00	-	4,063.00	50	2,032.00	2,031.00		4,063.00	
Building	4,123,859.00	-	4,123,859.00	5	206,193.00	3,917,666.00		4,123,859.00	
Computers	20,225.00	-	20,225.00	40	8,090.00	12,135.00		20,225.00	
Digital Camera	3,292.00	-	3,292.00	25	823.00	2,469.00		3,292.00	
Equipment and Fans	18,093.20	-	18,093.20	20	3,619.00	14,474.20		18,093.20	
Equipment Smart Class	116,162.40	-	116,162.40	20	23,232.00	92,930.40		116,162.40	
Furniture and Fixtures	1,168.75	-	1,168.75	25	292.00	876.75		1,168.75	
Gas Cylinder	3,664.00	-	3,664.00	0	-	3,664.00		3,664.00	
Geography Equipment	30,514.20	-	30,514.20	20	6,103.00	24,411.20		30,514.20	
Inverter & Batteries	5,179.00	-	5,179.00	40	2,072.00	3,107.00		5,179.00	
LCD TV	19,359.60	-	19,359.60	20	3,872.00	15,487.60		19,359.60	
Library Software	2,548.00	-	2,548.00	40	1,019.00	1,529.00		2,548.00	
Photocopier	27,656.00	-	27,656.00	20	5,531.00	22,125.00		27,656.00	
Phychlogy Equipment	13,274.60	-	13,274.60	20	2,655.00	10,619.60		13,274.60	
Projector	14,531.60	-	14,531.60	20	2,906.00	11,625.60		14,531.60	
Refrizerator	680.20	-	680.20	20	136.00	544.20		680.20	
Software	10,633.20	-	10,633.20	40	4,253.00	6,380.20		10,633.20	
Stablizer	1,940.00	-	1,940.00	20	388.00	1,552.00		1,940.00	
Sub-total (I) :	4,420,390.30	-	4,420,390.30		274,003.00	4,146,387.30		4,420,390.30	
Shashikal's Project									
Almirah	1,116.25	-	1,116.25	25	279.00	837.25		1,116.25	
Books	1,864.50	-	1,864.50	50	932.00	932.50		1,864.50	
Computer	1,586.00	-	1,586.00	40	634.00	952.00		1,586.00	
Laptop	2,192.40	-	2,192.40	40	877.00	1,315.40		2,192.40	
Printer	3,408.00	-	3,408.00	20	682.00	2,726.00		3,408.00	
Sub-total (II) :	10,167.15	-	10,167.15		3,404.00	6,763.15		10,167.15	
Total (B) :	4,430,557.45	-	4,430,557.45		277,407.00	4,153,150.45		4,430,557.45	
C) Building Grant Fund									
Building	29,072,750.60	-	29,072,750.60	5	1,453,638.00	27,619,112.60		29,072,750.60	
Furniture	232,708.75	-	232,708.75	25	58,177.00	174,531.75		232,708.75	
Total (C) :	29,305,459.35	-	29,305,459.35		1,511,815.00	27,793,644.35		29,305,459.35	
Total Carried Over :	33,808,489.25	-	33,808,489.25		1,799,169.00	32,009,320.25		33,808,489.25	

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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020

						2019-20 Amount		2018-19 Amount	
						Rs.	P.	Rs.	P.
4. Fixed Assets Continued									
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
Total B/F :	33,808,489.25	-	33,808,489.25		1,799,169.00	32,009,320.25		33,808,489.25	
D) Student Fund									
Books	273,666.50	132,491.00	406,157.50	50	203,079.00	203,078.50		273,666.50	
Computer	102,099.00	-	102,099.00	40	40,840.00	61,259.00		102,099.00	
Projector Screen	9,160.40	-	9,160.40	20	1,832.00	7,328.40		9,160.40	
Notice Board	129,430.40	-	129,430.40	20	25,886.00	103,544.40		129,430.40	
Printer	25,805.00	-	25,805.00	20	5,161.00	20,644.00		25,805.00	
Smart Class Equipmen	401,290.00	261,100.00	662,390.00	20	132,478.00	529,912.00		401,290.00	
Sports equipments	5,652.00	-	5,652.00	50	2,826.00	2,826.00		5,652.00	
Treadmill	8,529.00	-	8,529.00	50	4,265.00	4,264.00		8,529.00	
Water Cooler	22,151.00	-	22,151.00	20	4,430.00	17,721.00		22,151.00	
Water Purifier	32,673.20	-	32,673.20	20	6,535.00	26,138.20		32,673.20	
Software	119,880.00	-	119,880.00	40	47,952.00	71,928.00		119,880.00	
Total (D) :	1,130,336.50	393,591.00	1,523,927.50		475,284.00	1,048,643.50		1,130,336.50	
E) X Plan Minority									
Books & Study Materia	866.00	-	866.00	50	433.00	433.00		866.00	
Inventor	803.40	-	803.40	40	321.00	482.40		803.40	
Photo Copier	8,644.60	-	8,644.60	20	1,729.00	6,915.60		8,644.60	
Total (E) :	10,314.00	-	10,314.00		2,483.00	7,831.00		10,314.00	
F) X Plan SC/ST									
Books & Study Materia	866.50	-	866.50	50	433.00	433.50		866.50	
Inventor	803.40	-	803.40	40	321.00	482.40		803.40	
Photo Copier	8,644.60	-	8,644.60	20	1,729.00	6,915.60		8,644.60	
Total (F) :	10,314.50	-	10,314.50		2,483.00	7,831.50		10,314.50	
G) Travel and Tourism Management (UGC Seed Money)									
Books	1,212.50	-	1,212.50	50	606.00	606.50		1,212.50	
Total (G) :	1,212.50	-	1,212.50		606.00	606.50		1,212.50	
H) Travel and Tourism Management (VCW Fund)									
Books	272.12	-	272.12	50	136.00	136.12		272.12	
Furniture	2,884.75	-	2,884.75	25	721.00	2,163.75		2,884.75	
Total (H) :	3,156.87	-	3,156.87		857.00	2,299.87		3,156.87	
I) UGC Coaching Scheme for SC/ST									
Books	1,247.00	-	1,247.00	50	624.00	623.00		1,247.00	
Computer	1,688.40	-	1,688.40	40	675.00	1,013.40		1,688.40	
Total (I) :	2,935.40	-	2,935.40		1,299.00	1,636.40		2,935.40	
Total Carried Over :	34,966,759.02	393,591.00	35,360,350.02		2,282,181.00	33,078,169.02		34,966,759.02	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

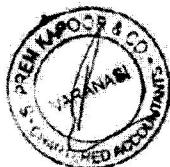
SCHEDULES : 31.03.2020

						2019-20 Amount		2018-19 Amount	
						Rs.	P.	Rs.	P.
4. Fixed Assets Continued									
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
Total B/F :	34,986,759.02	393,591.00	35,360,350.02		2,282,181.00	33,078,169.02		34,966,759.02	
J) Mass Communication (UGC Seed Money)									
Books	2,917.12	-	2,917.12	50	1,459.00	1,458.12		2,917.12	
Total (J) :	2,917.12	-	2,917.12		1,459.00	1,458.12		2,917.12	
K) Mass Communication (VCW Fund)									
Books	1,024.00	-	1,024.00	50	512.00	512.00		1,024.00	
Furniture	3,606.00	-	3,606.00	25	902.00	2,704.00		3,606.00	
Total (K) :	4,630.00	-	4,630.00		1,414.00	3,216.00		4,630.00	
L) K Centre Fund									
Books	2,829.50	-	2,829.50	50	1,415.00	1,414.50		2,829.50	
Computers	22,442.00	-	22,442.00	40	8,977.00	13,465.00		22,442.00	
Cooler	4,608.00	-	4,608.00	20	922.00	3,686.00		4,608.00	
Digital Camera	6,802.00	-	6,802.00	25	1,701.00	5,101.00		6,802.00	
Notice Board & Green I	1,920.00	-	1,920.00	20	384.00	1,536.00		1,920.00	
Projector	75,008.00	-	75,008.00	20	15,002.00	60,006.00		75,008.00	
TV	9,626.00	-	9,626.00	20	1,925.00	7,701.00		9,626.00	
Total (L) :	123,235.50	-	123,235.50		30,326.00	92,909.50		123,235.50	
M) Plan Fund									
M-1) Entry into Services									
Audio Visual System	1,802.00	-	1,802.00	20	360.00	1,442.00		1,802.00	
Books	24,470.00	-	24,470.00	50	12,235.00	12,235.00		24,470.00	
Computer	15,064.00	-	15,064.00	40	6,026.00	9,038.00		15,064.00	
Photocopier	30,106.00	-	30,106.00	20	6,021.00	24,085.00		30,106.00	
Printer	9,626.00	-	9,626.00	20	1,925.00	7,701.00		9,626.00	
Projector	58,464.00	-	58,464.00	20	11,693.00	46,771.00		58,464.00	
Total (M-1) :	139,532.00	-	139,532.00		38,260.00	101,272.00		139,532.00	
M-2) Net Coaching Classes									
Audio Visual System	1,802.00	-	1,802.00	20	360.00	1,442.00		1,802.00	
Books	15,521.00	-	15,521.00	50	7,761.00	7,760.00		15,521.00	
Computer	63,910.00	-	63,910.00	40	25,564.00	38,346.00		63,910.00	
Printer	9,626.00	-	9,626.00	20	1,925.00	7,701.00		9,626.00	
Total (M-2) :	90,859.00	-	90,859.00		35,610.00	55,249.00		90,859.00	
M-3) Remedial Coaching Classes									
Audio Visual System	12,448.00	-	12,448.00	20	2,490.00	9,958.00		12,448.00	
Books	30,710.00	-	30,710.00	50	15,355.00	15,355.00		30,710.00	
Computer	18,124.00	-	18,124.00	40	7,250.00	10,874.00		18,124.00	
Inverter	4,922.00	-	4,922.00	40	1,969.00	2,953.00		4,922.00	
Printer	5,816.00	-	5,816.00	20	1,163.00	4,653.00		5,816.00	
Projector	65,902.00	-	65,902.00	20	13,180.00	52,722.00		65,902.00	
Total (M-3) :	137,922.00	-	137,922.00		41,407.00	96,515.00		137,922.00	
Total (M) :	368,313.00	-	368,313.00		115,277.00	253,036.00		368,313.00	
Total Carried Over :	35,465,854.64	393,591.00	35,859,445.64		2,430,857.00	33,428,788.64		35,465,854.64	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020						2019-20 Amount Rs. P.		2018-19 Amount Rs. P.	
4. Fixed Assets Continued									
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
Total B/F :	35,465,854.64	393,591.00	35,859,445.64		2,430,657.00	33,428,788.64		35,465,854.64	
N) Xlth Plan									
Equipment B.Ed	23,089.00	-	23,089.00	25	5,772.00	17,317.00		23,089.00	
Equipment Geography	149,457.00	-	149,457.00	25	37,364.00	112,093.00		149,457.00	
Equipment Home Scler	21,937.00	-	21,937.00	25	5,484.00	16,453.00		21,937.00	
Equipment Psychology	110,292.00	-	110,292.00	25	27,573.00	82,719.00		110,292.00	
Fire Extinguisher	5,628.00	-	5,628.00	20	1,126.00	4,502.00		5,628.00	
OTG	3,375.00	-	3,375.00	25	844.00	2,531.00		3,375.00	
Sewing Machine	25,600.00	-	25,600.00	20	5,120.00	20,480.00		25,600.00	
Studio Master	21,523.00	-	21,523.00	20	4,305.00	17,218.00		21,523.00	
Weighing Machine	3,405.00	-	3,405.00	20	681.00	2,724.00		3,405.00	
Total (N) :	364,306.00	-	364,306.00		88,269.00	276,037.00		364,306.00	
Total :	35,830,160.64	393,591.00	36,223,751.64		2,518,926.00	33,704,825.64		35,830,160.64	
5. Investments									
Student Fund									
HDFC - VN/467971 (New FD No. VN/511887)						1,603,225.00		1,462,929.00	
UBI - 303-28053						2,190,735.00		2,048,894.00	
UBI - 383503030029591						7,484,595.00		7,000,000.00	
UBI - 383503030029838						427,691.00		400,000.00	
Accrued Interest						727,796.00		701,954.86	
Total (B) :						12,434,042.00		11,613,777.86	
Examination Fund									
UBI - 303-28338						704,610.00		658,990.00	
UBI - 303-29946						300,000.00		-	
UBI - 303-30203						500,000.00		-	
Accrued Interest						33,413.00		13,674.00	
Total (C) :						1,538,023.00		672,664.00	
Development Fund									
UBI - 383503030029610						1,603,842.00		1,500,000.00	
UBI - 383503030029611						2,138,456.00		2,000,000.00	
UBI - 383503030029944						1,000,000.00		-	
UBI - 383503030030202						3,000,000.00		-	
Accrued Interest						261,476.00		204,902.00	
Total (D) :						8,003,774.00		3,704,902.00	
Mass Communication Fund									
UBI - 323/52						1,038,617.00		1,038,617.00	
UBI - 383503030029839						1,710,765.00		1,600,000.00	
Accrued Interest						94,789.00		22,935.00	
Total (E) :						2,844,171.00		2,661,552.00	
Total Carried Over :						24,850,010.00		18,652,895.88	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2020**6. Investments Continued****Capital Fund**

UBI-383503030029351
 UBI-383503030029352
 UBI - 303-28848
 UBI - 303-28849
 HDFC - VN/393157 (New FD No. VN/507005)
 UBI-383503030029913
 UBI-383503030030117
 UBI-383503030029788
 Accrued Interest

Total Brought Forward :

7. Loans and Advances

Prepaid Exp-Student Fund
 Amount recoverable from Staff
 Bharti Airtel Limited -Student Fund
 Security Deposit
 Epsilon Wing Infotech Pvt Ltd-Website
 TDS of Staff
 TDS Transferred to REC-Contra
Dues A/c
 Dues General Section - Development Fund
 Dues General Section - Examination Fund
 Dues General Section - Student Fund

8. Income from Investments

Interest on Saving Bank
 Interest on FD-HDFC
 Interest on FD-UBI

9. Significant Accounting Policies

1. The Institution follows mercantile system of accounting.
2. Investments are stated at cost.
3. Fixed Assets are stated at WDV.

These are Schedules relating to Balance Sheet, signed on even date.

For: S.Prem Kapoor
 Chartered Accountants

Sanjay Kapoor
 Partner

VARANASI

Date - 29-09-2020

2019-20 Amount		2018-19 Amount	
Rs.	P.	Rs.	P.
24,850,010.00		18,652,895.86	
700,000.00		700,000.00	
500,000.00		500,000.00	
500,000.00		500,000.00	
700,000.00		700,000.00	
1,700,000.00		1,700,000.00	
385,000.00		-	
13,800,000.00		-	
-		12,837,359.00	
910,628.00		711,198.00	
Total (E) :		17,648,557.00	
Total :		36,301,452.86	
128,977.00		85,401.00	
388,780.00		576,610.00	
14,263.73		-	
5,700.00		5,700.00	
4,500.00		12,500.00	
19,500.00		8,800.00	
15,663.00		154,085.00	
-		712,900.00	
-		449,000.00	
-		589,700.00	
Total :		2,574,696.00	
20,105.00		12,503.00	
141,213.00		151,300.00	
1,121,910.00		1,053,867.00	
Total :		1,217,670.00	

For RAJGHAT EDUCATION CENTRE
 KRISHNAMURTI FOUNDATION INDIA
 VARANASI

Secretary

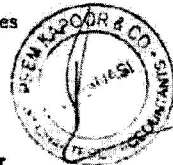
Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS	2018-20		2018-19	
	Amount		Amount	
	Rs.	P.	Rs.	P.
DEVELOPMENT FUND				
Income				
Development Fees from Degree Section	2,137,800.00		1,905,050.00	
Income from Investment	330,772.00		204,902.00	
Interest on savings account	30,361.00		27,240.00	
Total :	2,498,933.00		2,137,192.00	
Expenditure				
Bank Charges	8.69		3.08	
Depreciation	277,407.00		315,498.00	
Total :	277,415.69		315,499.08	
Surplus/(Deficit) for the year	2,221,517.31		1,821,692.92	
STUDENT FUND				
Income				
Student Fund Fees	805,900.00		742,830.00	
Identity Card Fees	44,900.00		37,380.00	
Seminar Receipts			26,400.00	
Interest on Savings/FD account	837,536.14		726,236.00	
Total :	1,688,436.14		1,532,846.00	
Expenditure				
Printing & Stationery	22,000.00		10,106.00	
Maintenance of Equipments	24,693.00		35,150.00	
Bank Charges	362.82		29.76	
Depreciation	475,284.00		590,961.00	
Games and sports	30,205.00		18,489.00	
Identity Card			-	
Internet	59,170.27		10,029.00	
Maintenance of Computer	23,240.00		23,240.00	
Maintenance of Software	18,449.00		17,441.00	
Maintenance of Xerox	29,028.00		28,844.00	
Newspapers & Periodicals	166,503.00		71,434.00	
Alumni Expenses			-	
Cultural Activity Expenses	19,804.00		15,985.00	
Seminar/Workshop Expenses	21,773.00		26,400.00	
Library Expenses			-	
Repair & Maintenance			25,600.00	
Interest on TDS	22.00			
Total :	890,435.09		873,928.76	
Surplus/(Deficit) for the year	798,001.05		658,917.24	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS		2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
EXAM FUND					
Income					
Examination fees		1,200,500.00		1,020,400.00	
Interest on Savings / FD account		96,442.00		72,795.00	
Total :		1,296,942.00		1,093,195.00	
Expenditure					
Examination and enrolment expenses		131,460.00		1,693,634.00	
Bank Charges		3.08		-	
Total :		131,463.08		1,693,634.00	
Surplus/(Deficit) for the year		1,165,478.92		(600,439.00)	
TRAVEL & TOURISM VCW FUND					
Income					
Fees		298,600.00		312,500.00	
Sale of Form TTM		-		2,600.00	
Seminar Receipt		-		37,117.00	
Bank Interest		12,291.00		8,889.00	
Total :		310,891.00		361,306.00	
Expenditure					
Remuneration to Co-ordinator		36,000.00		36,000.00	
Remuneration to Guest Faculty		121,100.00		87,500.00	
Remuneration to Principal		36,000.00		36,000.00	
Examination Expenses		2,035.00		17,700.00	
Printing & Stationery		-		649.00	
Seminar/Workshop Expenses		-		42,387.00	
Bank Charges		5.74		298.08	
Remuneration to Office Staff		45,750.00		-	
Depreciation		857.00		1,234.00	
Total :		241,747.74		221,768.08	
Surplus/(Deficit) for the year		69,143.26		139,537.92	
TRAVEL & TOURISM MANAGEMENT (UGC SEED MONEY)					
Income					
Interest Received		265.00		263.00	
Total :		265.00		263.00	
Expenditure					
Depreciation		606.00		1,212.00	
Total :		606.00		1,212.00	
Surplus/(Deficit) for the year		(341.00)		(949.00)	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS	2019-20 Amount		2018-19 Amount	
	Rs.	P.	Rs.	P.
MASS COMMUNICATION VCW FUND				
Income				
Fees	649,300.00		576,900.00	
Sale of Mass Form			5,200.00	
Bank Interest	194,658.00		142,559.00	
Total :	843,958.00		724,659.00	
Expenditure				
Bank Charges	121.08		765.01	
Remuneration to Principal	36,000.00		36,000.00	
Remuneration to Co-ordinator	36,000.00		36,000.00	
Examination Expenses	2,035.00		32,900.00	
Printing Stationery & Contingencies			400.00	
Remuneration to Teachers	148,600.00		96,500.00	
Remuneration to Office Staff	45,750.00		-	
Depreciation	1,414.00		2,226.00	
Total :	269,920.08		204,791.01	
Surplus/(Deficit) for the year	574,035.92		519,867.99	
K CENTRE FUND				
Income				
Bank Interest	124.00		124.00	
Total :	124.00		124.00	
Expenditure				
Office Contingency	-		-	
Honourarium to visiting faculty	-		-	
Hiring Services	-		-	
Seminar/Workshop Expenses	-		-	
Bank Charges	-		-	
Programme Cost	-		-	
Depreciation	30,326.00		42,849.00	
Total :	30,326.00		42,849.00	
Surplus/(Deficit) for the year	(30,202.00)		(42,725.00)	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Raighat Education Centre, Varanasi)

LISTS

MASS COMMUNICATION (UGC SEED MONEY)

Income

Interest Received

Total :

Expenditure

Remuneration paid

Depreciation

Total :

Surplus/(Deficit) for the year

PLAN FUND

Income

Reimbursement of Expenses from General Section

Seminar Receipt

Bank Interest

Total :

Expenditure

Expenses of Entry into services

Expenses of NET Coaching Classes

Expenses of Remedial Coaching Classes

Bank Charges

Depreciation

Total :

Surplus/(Deficit) for the year

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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS	2019-20		2018-19	
	Amount		Amount	
	Rs.	P.	Rs.	P.
UGC FUND				
Income				
Fees	1,055,500.00		389,750.00	
Fees received on behalf of other Funds	-		2,228,560.00	
Grant received from UGC	119,438,000.00		188,833,000.00	
Contribution from General Section	6,266,295.00		6,610,000.00	
Miscellaneous Income	49,000.00		65,650.00	
Unnan Bharat Abhiyan-Receipt	50,000.00		-	
Bank Interest	1,603,638.00		1,738,939.00	
Total :	128,462,433.00		199,856,099.00	
Expenditure				
Staff Cost	138,676,218.00		154,820,745.00	
Pension	11,420,075.00		10,269,886.00	
Administrative & Other Expenses	2,087,088.37		2,277,612.48	
Project Expenses	35,098.00		-	
Transfer of Fees	-		2,228,560.00	
Total :	152,418,479.37		169,596,803.48	
Surplus/(Deficit) for the year	(23,956,046.37)		30,259,295.52	

These are Lists relating to Balance Sheet, signed on even date.

For: S. Prem K. Gupta
Chartered Accountants
Sanjay Kapoor
Partner

VARANASI
Date - 29-09-2020

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

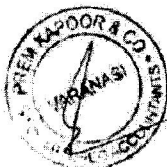
LISTS RELATING TO UGC FUND

	2019-20 Amount		2018-19 Amount	
	Rs.	P.	Rs.	P.
Fees				
Admission Fees	82,250.00		2,700.00	
Laboratory Fees	186,000.00		49,000.00	
Library Fees	281,400.00		111,300.00	
Tuition Fees	505,850.00		226,750.00	
Total :	1,055,500.00		389,750.00	
Fees received on behalf of Other Funds				
Development Fund	-		1,192,150.00	
Enrolment Fees	-		100.00	
Examination Fund	-		571,300.00	
Identity Card Fee	-		130.00	
Caution Money Receipt	-		500.00	
Student Fund	-		464,380.00	
Total :	-		2,228,560.00	
Grant from UGC				
7th CPC Arrear Grant			51,881,000.00	
Non Salary			377,000.00	
Pension	18,277,000.00		12,396,000.00	
Salary	101,161,000.00		124,179,000.00	
Total :	119,438,000.00		188,833,000.00	
Staff Cost				
Staff Cost UGC				
Children education Allowance			342,900.00	
LTC	373,221.00		419,031.00	
Medical Benefits	400,251.00		526,887.00	
Salary of Teaching Staff :				
Arrears	1,026,092.00		247,490.00	
Diff of Pay	303,221.00		524,157.00	
CPF			422,118.00	
D.A.	8,112,091.00		10,082,539.00	
Gratuity			-	
H.R.A.	8,371,294.00		4,524,740.00	
NPS	2,269,836.00		1,612,753.00	
Pension				
Retirement Benefit	3,845,286.00		16,859,457.00	
Salary	57,651,564.00		53,233,689.00	
Special Allowance	73,500.00		36,000.00	
T.A.	1,832,776.00		1,750,158.00	
7th CPC Arrear (Pension)			1,983,777.00	
7th CPC Arrear	41,360.00		19,818,510.00	
Salary Re-Employed Teachers	374,600.00			
Remuneration Guest Faculty	220,000.00			
Total Carried Over :	84,895,092.00		112,394,206.00	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND		2019-20 Amount		2018-19 Amount	
		Rs.	P.	Rs.	P.
Total Brought Forward :		84,895,092.00		112,394,206.00	
Staff Cost					
Staff Cost UGC Continued					
Salary of Non- Teaching Staff :					
Arrear		93,993.00		21,012.00	
D.A.		808,864.00		1,092,614.00	
H.R.A.		400,224.00		400,224.00	
Pension					
NPS		154,521.00		94,477.00	
Retirement Benefit				1,293,564.00	
Salary		5,732,739.00		4,433,770.00	
T.A.		229,440.00		229,440.00	
Difference of Pay		10,836.00			
7th CPC Arrear (Pension)				129,212.00	
7th CPC Arrear		604,148.00		1,022,098.00	
Salary of Subordinate Staff :					
Arrear		44,193.00		18,414.00	
D.A.		467,337.00		555,205.00	
H.R.A.		237,816.00		268,682.00	
Pension					
NPS		156,886.00		129,593.00	
Salary Outsourced Staff		253,165.00		270,040.00	
Salary		3,309,600.00		3,237,740.00	
T.A.		183,552.00		204,584.00	
Difference of Pay		39,030.00			
7th CPC Arrear (Pension)				175,918.00	
7th CPC Arrear				1,168,860.00	
Total (A) :		97,621,436.00		127,139,653.00	
Staff Cost OBC					
Children education Allowance				286,361.00	
LTC		84,453.00		225,785.00	
Medical Benefits		987,064.00		450,410.00	
Salary of Teaching Staff :					
Arrears		289,837.00		27,004.00	
Diff of Pay				17,322.00	
D.A.		2,282,022.00		4,294,549.00	
H.R.A.		2,378,712.00		1,160,208.00	
NPS		3,199,753.00		1,565,088.00	
Salary		16,200,894.00		10,733,420.00	
T.A.		778,064.00		734,208.00	
7th CPC Arrear		6,578,594.00		580,109.00	
Retirement Benefit		229,896.00		-	
Total Carried Over :		33,009,289.00		20,074,464.00	



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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND

	2019-20 Amount		2018-19 Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	33,009,289.00		20,074,464.00	
Staff Cost				
Staff Cost OBC Continued				
Salary of Non- Teaching Staff :				
Arrear	70,847.00		19,092.00	
Difference of Pay	324,360.00			
Bonus				
D.A.	651,292.00		597,291.00	
H.R.A.	261,384.00		278,944.00	
Retirement Benefit	175,758.00			
NPS	752,535.00		532,880.00	
Salary	4,583,386.00		3,312,979.00	
T.A.	183,652.00		193,854.00	
7th CPC Arrear			1,400,615.00	
Salary of Subordinate Staff :				
Arrear	8,454.00		2,364.00	
D.A.	68,038.00		72,664.00	
H.R.A.	35,664.00		35,664.00	
NPS	76,384.00		62,472.00	
Salary Outsourced Staff	548,695.00		525,145.00	
Salary	482,400.00		421,320.00	
T.A.	22,944.00		22,944.00	
7th CPC Arrear			128,400.00	
Total (B) :	41,254,782.00		27,681,092.00	
Total :	138,976,218.00		154,820,745.00	
Pension :-				
Teaching Staff	9,961,479.00		8,422,143.00	
Non Teaching Staff	905,860.00		1,504,239.00	
Subordinate Staff	552,636.00		343,504.00	
Total :	11,420,075.00		10,269,886.00	
Transfer of Fees				
Development Fund	-		1,182,150.00	
Examination Fund	-		571,400.00	
Student Fund	-		485,010.00	
Total :	-		2,238,560.00	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND	2019-20 Amount		2018-19 Amount	
	Rs.	P.	Rs.	P.
Administrative and Other Expenses				
Audit Fees	86,945.00		41,610.00	
Bank charges	1,485.37		1,079.48	
Garden expenses	-		15,874.00	
Honourarium to Guest Faculty	42,000.00		35,000.00	
Electricity Charges	995,551.00		1,023,190.00	
Advertisement	145,967.00		294,614.00	
Sanitation	349,525.00		380,733.00	
Postage	5,000.00		13,000.00	
Printing & Stationery	152,525.00		148,126.00	
Website Exp	18,500.00		-	
Office Contingencies	5,252.00		22,283.00	
Uniform Expenses	31,578.00		25,112.00	
Telephone and trunkcalls	18,815.00		21,848.00	
Interest on TDS	2,334.00		8.00	
NPS Administration Charges	8,138.00		8,121.00	
Travelling and conveyance	223,473.00		247,014.00	
Total :	2,087,088.37		2,277,812.48	

These are Lists relating to Balance Sheet, signed on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

VARANASI
Date - 29-09-2020



For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial statements are prepared under historical cost convention materially complying with the Guidance Note on accounting by Schools prescribed by the Institute of Chartered Accountants of India (ICAI) and the applicable accounting standards prescribed by ICAI.

2. METHOD OF ACCOUNTING:

All Units of Rajghat Education Centre follow accrual basis of accounting and recognizes significant items of income and expenditure on a going concern basis..

3. FIXED ASSETS :

Fixed Assets are accounted for on Historical cost basis.

4. DEPRECIATION :

Depreciation is charged item wise on written down value method at the rates prescribed by ICAI guidance note on accounting by schools at the end of the year after adjusting for additions & deletions. In case of Live Stock, depreciation is calculated at 15% on W.D.V and actual valuation whichever is less.

5. INVESTMENTS :

Investments are made in Fixed Deposits with Nationalized Bank / Housing Financial Institutions, UTI, Secured debentures and RBI Bonds and valued at cost. Accrued Interest is shown as Investment. Specific purpose fund interest is credited to respective funds on the basis of interest accrued on Fixed Deposits / Gain on UTI Funds.

6. VALUATION OF INVENTORY :

Dining stores, Medicines, Engineering store, Books and all other Inventory items in various units of the centre are valued at cost.

7. RECOGNITION OF GRANTS / DONATIONS:

Donations and grants are recognized as income when the centre has reasonable assurance that the conditions attached to the grant / donations is complied and that such grant / donation is received for utilization for revenue expenses. When the donation is received for creation of Fixed Assets and for specific purpose, it is



(2)

treated as Earmarked donation as capital income / expenses, Project grants which is received on refund condition, to the extent not utilized is also accounted as projects as Balance sheet item and any balance shown as liability..

8. ADMISSION FEE:

Admission Fees have been shown as income in the financial statements, as per Guidance Notes on accounting of Schools issued by ICAI.

9. RETIREMENT BENEFITS:

Post Employment Retirement Benefit Plan :

(i) Defined contribution Plans : Provident Fund

A payment to Provident fund is a defined contribution plan. Both the employee and employer make monthly contributions to the plan equal to 12% of the covered employee's basic salary, Dearness allowance and Food allowance. The Centre has no further obligations under the plan beyond its monthly contribution . The Centre's contribution is charged to income and expenditure account.

(ii) EDLI

Employees Deposit linked Insurance is mandatory under EPF scheme and provided the cover as per statutory requirement. Premium is being charged to expense account.

(iii) Defined Benefit Plan- Gratuity

Gratuity is provided based on the working made by the LIC of India on actuarial basis as per AS 15 issued by ICAI, which complies with the provisions of payment of Gratuity Act. Interest is credited to Gratuity Fund account.

(iv) Contributory Pension Plans :

Contributory pension plan has been implemented since 1st April, 2015 with Management contribution of 10% and employees contribution @ 5%. Employees having service above 5 years are eligible to Join NPS rest are being managed by KFI REC SA TRUST, created for the purpose. Management contribution is ultimately payable on the basis of loyalty.



(3)

(v) **Short Term Employee Benefits – Leave Encashment**

Leave encashment is allowed to be accumulated beyond the financial year for earned leave upto 150 days and will be paid off at the time of retirement / resignation for which provision is not made but accounted as and when paid. However, Leave encashment is not allowed to be accumulated beyond the financial year for casual leave. Employees are eligible for encashment upto 9 days and is being paid off during the year and accounted as expense.

10. Tax Provision:

Rajghat Education Centre is a unit of Krishnamurti Foundation India, which has been granted exemption from income tax u/s 10 (23C)(iv) of I.T.Act, 1961. Hence no provision for income tax is made.

For Krishnamurti Foundation
India Varanasi

Secretary Director

Finance
Manager

For:- S. K. KAPOOR & CO.
Chartered Accountants
(Sanjay Kapoor)
Partner
M.No. 073302
FRN No. 0004489C

